

## STATEMENT OF COMPLIANCE ON SCIRF



**Report from Management concerning responsibility for  
the System of Internal Control over Financial Reporting**

The board of directors and management are responsible for establishing and maintaining an adequate System of Internal Control over Financial Reporting (SCIRF).

The SCIRF of EDP Renováveis Group is a set of processes designed to provide reasonable assurance as to the reliability of the financial information and the preparation of the consolidated annual accounts for external purposes, in accordance with the applicable financial information reporting framework.

Due to the limitations inherent to all internal control systems, it is possible that the system of internal control over financial reporting does not prevent or detect all errors that could occur and may only provide reasonable assurance with respect to the presentation and preparation of the consolidated annual accounts. Furthermore, extrapolating the effectiveness assessment to future years entails a risk that controls may cease to be adequate due to changing conditions or erosion in the level of compliance with policies and procedures.

Management has assessed the effectiveness of the SCIRF at 31 December 2015 based on the criteria established in the Internal Control – Integrated Framework issued in 2013 by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

As a result of this assessment, and based on the aforementioned criteria, management concludes that at 31 December 2015 EDP Renováveis Group had an effective system of internal control over financial reporting.

The SCIRF of EDP Renováveis Group at 31 December 2015 has been audited by the independent auditors KPMG Auditores, S.L., as indicated in their report included in the Annual Corporate Governance Report.



Chief Executive Officer



Chief Financial Officer

23 February 2016

[www.edp.com](http://www.edp.com)

EDP Renováveis S.A.  
Pza. de la Gestá, 2  
33007 Oviedo - España  
T: +34 902 830 700 F: +34 985 207 725

Inscrita en registro mercantil de Asturias. Tomo 3671, Folio 177  
Hoja nº AS-37669, Inscripción 1ª, C.I.F. A-74219304